

PRELIMINARY CHANGE OF OWNERSHIP REPORT

[To be completed by Transferee (buyer) prior to transfer of subject property in accordance with Section 480.3 of the Revenue and Taxation code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:

BUYER/TRANSFEEE:

ASSESSOR'S PARCEL NUMBER(S):

PROPERTY ADDRESS OR LOCATION:

MAIL TAX INFORMATION TO: Name

Address

Table with 2 columns: Assessor's Use Only, containing parcel numbers 114, 113, 003, 115, 005, 004, 112, and By 008.

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. IF THIS TRANSFER OCCURS AFTER JANUARY 1 AND ON OR BEFORE DECEMBER 31, YOU MAY BE RESPONSIBLE FOR THE SECOND INSTALLMENT OF TAXES DUE FEBRUARY 1.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the Fresno County Assessor. For further information on your supplemental roll obligation, please call the Fresno County Assessor at 488-3582.

PART I: TRANSFER INFORMATION

Please answer all questions.

- Yes No
A. Is this transfer solely between husband and wife (Addition of a spouse, death of a spouse, divorce settlement, etc.)?
B. Is this transaction only a correction of the name(s) of the person(s) holding title to the property (For example, a name change upon marriage)?
C. Is this document recorded to create, terminate, or reconvey a lender's interest in the property?
D. Is this transaction recorded only to create, terminate, or reconvey a security interest (e.g. consigner)?
E. Is this document recorded to substitute a trustee under a deed of trust, mortgage, or other similar document?
F. Did this transfer result in the creation of a joint tenancy in which the seller (transferor) remains as one of the joint tenants?
G. Does this transfer return property to the person who created the joint tenancy (original transferor)?
H. Is this transfer of property:
1. to a trust for the benefit of the grantor, or grantor's spouse?
2. to a trust revocable by the transferor?
3. to a trust from which the property reverts to the grantor within 12 years?
I. If this property is subject to a lease, is the remaining lease term 35 years or more including written options?
*J. Is this transfer between parent(s) and child(ren) or from grandparent(s) to grandchild(ren)?
*K. Is this transaction to replace a principal residence by a person 55 years of age or older? Within the same county?
*L. Is this transaction to replace a principal residence by a person who is severely disabled as defined by Revenue and Taxation Code Section 69.5? Within the same county?

*If you checked yes to J, K, or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. Failure to file a claim results in the reassessment of the property.

Please provide any other information that would help the Assessor to understand the nature of the transfer.

IF YOU HAVE ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS EXCEPT J, K OR L, PLEASE SIGN AND DATE, OTHERWISE COMPLETE BALANCE OF THE FORM.

PART II: OTHER TRANSFER INFORMATION

- A. Date of transfer if other than recording date
B. Type of transfer. Please check appropriate box.
Purchase Foreclosure Gift Trade or Exchange Merger, Stock, or Partnership Acquisition
Contract of Sale - Date of Contract
Inheritance - Date of Death Other: Please explain:
Creation of Lease Assignment of a Lease Termination of a Lease
Date lease began
Original term in years (including written options)
Remaining term in years (including written options)
C. Was only a partial interest in the property transferred? Yes No
If yes, indicate the percentage transferred %.

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Please answer, to the best of your knowledge, all applicable questions, sign and date. If a question does not apply, indicate with "N/A".

PART III: PURCHASE PRICE AND TERMS OF SALE

A. CASH DOWN PAYMENT OR Value of Trade or Exchange (excluding closing costs) Amount \$ _____

B. FIRST DEED OF TRUST @ _____ % interest for _____ years. Pymts./Mo. = \$ _____ (Prin. & Int. only) Amount \$ _____
[] FHA [] Fixed Rate [] New Loan
[] Conventional [] Variable Rate [] Assumed Existing Loan Balance
[] VA (_____ Discount Points) [] All inclusive D.T. (\$ _____ Wrapped) [] Bank or Savings & Loan
[] Cal-Vet [] Loan Carried by Seller [] Finance Company
Balloon Payment [] Yes [] No Due Date _____ Amount \$ _____

C. SECOND DEED OF TRUST @ _____ % interest for _____ years. Pymts./Mo. = \$ _____ (Prin. & Int. only) Amount \$ _____
[] Bank or Savings & Loan [] Fixed Rate [] New Loan
[] Loan Carried by Seller [] Variable Rate [] Assumed Existing Loan Balance
Balloon Payment [] Yes [] No Due Date _____ Amount \$ _____

D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above? [] Yes [] No Amount \$ _____

Type _____ @ _____ % interest for _____ years. Pymts./Mo. = \$ _____ (Prin. & Int. only) _____
[] Bank or Savings & Loan [] Fixed Rate [] New Loan
[] Loan Carried by Seller [] Variable Rate [] Assumed Existing Loan Balance
Balloon Payment [] Yes [] No Due Date _____ Amount \$ _____

E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER? [] Yes [] No Outstanding Balance: Amount \$ _____

F. TOTAL PURCHASE PRICE (or acquisition price, if traded or exchanged, include real estate commission if paid.)
Total Items A through E \$ _____

G. PROPERTY PURCHASED [] Through a broker [] Direct from seller [] From a family member [] Other (explain) _____
If purchased through a broker, provide broker's name and phone number: _____
Please explain any special terms, seller concessions, or financing and any other information that would help the Assessor understand the purchase price and terms of sale. _____

PART IV: PROPERTY INFORMATION

A. IS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE [] Yes [] No
(includes items such as furniture, appliances, business and farm equipment, and licensed mobilehomes, everything except land and permanent structures).
If yes, enter the value of the personal property included in the purchase price \$ _____ (Attach itemized list of personal property)

B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? [] Yes [] No
If yes, enter date of occupancy _____ / _____ / 19 _____ or intended occupancy _____ / _____ / 19 _____
MONTH DAY MONTH DAY

C. TYPE OF PROPERTY TRANSFERRED:
[] Single-family residence [] Agricultural [] Timeshare
[] Multiple-family residence (no. of units: _____) [] Co-op/Own-your-own [] Unlicensed Manufactured Home
[] Commercial/Industrial [] Condominium [] Unimproved lot
[] Other (Description: _____)

D. DOES THE PROPERTY PRODUCE INCOME? [] Yes [] No

E. IF THE ANSWER TO QUESTION D IS YES, IS THE INCOME FROM:
[] Lease/Rent [] Contract [] Mineral Rights [] Other - Explain: _____

F. WHAT WAS THE CONDITION OF PROPERTY AT THE TIME OF SALE?
[] Good [] Average [] Fair [] Poor
Enter here, or on an attached sheet, any other information that would assist the Assessor in determining the value of the property such as the physical condition of the property, restrictions, etc. _____

I certify that the foregoing is true, correct and complete to the best of my knowledge and belief.

Signed _____ Date _____
NEW OWNER/CORPORATE OFFICER

Please Print Name of New Owner/Corporate Officer _____

Phone number where you are available from 8:00 a.m. - 5:00 p.m. (_____) _____

(NOTE: The Assessor may contact you for further information)

If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars (\$20).